

DECLARATION OF INTEREST

a) General Principles

- The carrier's maximum liability in the event of loss, delay, damage or spoliation of baggage is 1.288,21 Special Drawing Rights (SDR) (approximately R\$ 9.666,08). The value of the SDR is based on a basket of five major currencies in the world. Its exchange rate into Reais is available at the site of Brazilian Central Bank www.bacen.gov.br.
- If the customer wishes to increase this limit of liability, the maximum value that can be insured is 2.500 SDR (approximately R\$ 18.758,75) per passenger for all checked baggage, by paying additional value, as described in item "b" below.
- No excess value declaration is accepted for cabin baggage, animals, fragile or perishable items, jewellery, electronic equipment, precious metals, silverware, business documents, art works, photo or film equipment, medication, passports. Customers should be referred to an insurance company for this.

b) Applicability and Calculation

- Declaration must be made at the Carrier desk in the Airport before the latest check-in time
- The carrier may verify the content of the baggage.
- The amount to be paid is 10% of the declared value of the baggage minus the maximum amount of the carrier's liability

Example of calculation:

Value declared by customer.....	SDR 2.500 (+/- R\$ 18.758,75)*
Maximum regular liability of the carrier	SDR 1.288,21 (+/- R\$ 9.666,08)*
Extra value not covered	SDR 1.369 (+/- R\$ 10.272,29)*
Charge to be paid by customer 10 % =	R\$ 1.027,22*

*Values informed as an example. The daily exchange rate of the SDR is available at the site of Brazilian Central Bank.